

**RIVERVIEW RESORT
BUDGET
2021**

<u>REVENUES</u>	<u>2021</u>	<u>OPERATING EXPENSES</u>	<u>2021</u>
ASSESSMENT INCOME OPERATING	831,710	ELECTRICITY	41,100
ASSESSMENT INCOME RESERVES	113,344	GAS	11,000
SUPPLEMENTAL ASSESSMENT	0	WATER/SEWER	7,580
RENTAL INCOME	65,650	TRASH REMOVAL	3,584
INTEREST/REINSTATE/BAD DEBT RECOVERY	17,100	TELEPHONE	5,204
VENDING INCOME	795	CABLE TV / INTERNET	11,088
MAINTENANCE FEE SETTLEMENT	14,400	SWIMMING POOL/SPA	4,800
HOUSEKEEPING INCOME	275	LANDSCAPING / SNOW REMOVAL	4,500
TELEPHONE INCOME	0	CLEANING SUPPLIES / UNIFORMS	15,815
RECREATION INCOME	3,250	LAUNDRY / CARPET CLEANING	31,288
OTHER INCOME	3,829	LINEN REPLACEMENT	6,000
		AMENITY FEE	1,700
TOTAL REVENUE	<u>1,050,353</u>	REPAIRS AND MAINTENANCE	12,220
		ROOM EQUIPMENT REPLACE	2,000
<u>EXPENSES</u>		EQUIPMENT RENTAL	4,500
FIXED COSTS	126,995	CONTRACT LABOR	4,800
WAGES & BENEFITS	365,432		
OPERATING EXPENSES	167,179	TOTAL OPERATING EXPENSE	<u>167,179</u>
ADMINISTRATIVE & GENERAL	183,816	<u>ADMINISTRATIVE & GENERAL</u>	
RESERVES	102,976	MANAGEMENT FEES	136,824
BAD DEBT EXPENSE	103,955	OWNER RETN SERVICE FEES	0
		OFFICE EXPENSES	2,800
TOTAL EXPENSES	<u>1,050,353</u>	LICENSES & PERMITS	1,150
		RECORDING FEES	0
<u>WAGES & BENEFITS</u>		LEGAL / ACCOUNTING	1,200
		SUBSCRIPTIONS & DUES	4,100
SALARIES & WAGES	294,399	BILLING/COLLECTIONS	0
TAXES & BENEFITS	71,033	PRINTING & MAILING	6,155
		BANK & CREDIT CARD CHARGES	10,445
TOTAL WAGES & BENEFITS	<u>365,432</u>	RESERVATIONS/ADVERTISING	350
		MEETINGS	2,648
<u>FIXED EXPENSES</u>		BOOKKEEPING FEES	0
		COMPUTER FEES	0
INSURANCE	66,440	POSTAGE	3,000
PROPERTY TAXES	20,555	PROFESSIONAL FEES	6,500
DEFICIT REDUCTION	40,000	DATA LINE	5,844
		PAYROLL PROCESSING FEES	2,200
TOTAL FIXED EXPENSES	<u>126,995</u>	TAXES OTHER	0
		WEB HOSTING	600
		INTERNET / WIFI	0
		COLLECTION EXPENSE	0
		TOTAL ADMIN & GENERAL	<u>183,816</u>

2021 MAINTENANCE FEES				
	OPERATING	TAXES	RESERVES	TOTAL
Studio	402.54	10.42	58.99	471.95
One Bedroom	671.64	17.36	98.27	787.27
Two Bedroom	805.09	20.84	117.38	943.31