

**RIVERVIEW RESORT
BUDGET
2020**

| <u>REVENUES</u> | <u>2020</u> | <u>OPERATING EXPENSES</u> | <u>2020</u> |
|--------------------------------------|------------------|-------------------------------------|----------------|
| ASSESSMENT INCOME OPERATING | 878,422 | ELECTRICITY | 51,900 |
| ASSESSMENT INCOME RESERVES | 120,863 | GAS | 14,600 |
| SUPPLEMENTAL ASSESSMENT | 0 | WATER/SEWER | 8,280 |
| RENTAL INCOME | 51,150 | TRASH REMOVAL | 3,584 |
| INTEREST/REINSTATE/BAD DEBT RECOVERY | 17,473 | TELEPHONE | 6,492 |
| VENDING INCOME | 795 | CABLE TV / INTERNET | 11,400 |
| MAINTENANCE FEE SETTLEMENT | 14,400 | SWIMMING POOL/SPA | 6,000 |
| HOUSEKEEPING INCOME | 275 | LANDSCAPING / SNOW REMOVAL | 5,250 |
| TELEPHONE INCOME | 0 | CLEANING SUPPLIES / UNIFORMS | 13,815 |
| RECREATION INCOME | 3,250 | LAUNDRY / CARPET CLEANING | 36,560 |
| OTHER INCOME | 4,451 | LINEN REPLACEMENT | 8,000 |
| | | AMENITY FEE | 4,900 |
| TOTAL REVENUE | <u>1,091,079</u> | REPAIRS AND MAINTENANCE | 19,950 |
| | | ROOM EQUIPMENT REPLACE | 5,000 |
| <u>EXPENSES</u> | | EQUIPMENT RENTAL | 4,584 |
| FIXED COSTS | 133,525 | CONTRACT LABOR | 6,000 |
| WAGES & BENEFITS | 372,005 | | |
| OPERATING EXPENSES | 206,315 | TOTAL OPERATING EXPENSE | <u>206,315</u> |
| ADMINISTRATIVE & GENERAL RESERVES | 190,390 | <u>ADMINISTRATIVE & GENERAL</u> | |
| BAD DEBT EXPENSE | 74,946 | MANAGEMENT FEES | 134,136 |
| | | OWNER RETN SERVICE FEES | 10,000 |
| TOTAL EXPENSES | <u>1,091,079</u> | OFFICE EXPENSES | 3,400 |
| | | LICENSES & PERMITS | 1,150 |
| <u>WAGES & BENEFITS</u> | | RECORDING FEES | 0 |
| SALARIES & WAGES | 305,788 | LEGAL / ACCOUNTING | 1,200 |
| TAXES & BENEFITS | 66,217 | SUBSCRIPTIONS & DUES | 4,100 |
| | | BILLING/COLLECTIONS | 0 |
| TOTAL WAGES & BENEFITS | <u>372,005</u> | PRINTING & MAILING | 6,155 |
| | | BANK & CREDIT CARD CHARGES | 8,794 |
| <u>FIXED EXPENSES</u> | | RESERVATIONS/ADVERTISING | 1,245 |
| INSURANCE | 63,525 | MEETINGS | 3,475 |
| PROPERTY TAXES | 20,000 | BOOKKEEPING FEES | 0 |
| DEFICIT REDUCTION | 50,000 | COMPUTER FEES | 0 |
| | | POSTAGE | 3,600 |
| TOTAL FIXED EXPENSES | <u>133,525</u> | PROFESSIONAL FEES | 5,850 |
| | | DATA LINE | 4,285 |
| | | PAYROLL PROCESSING FEES | 2,000 |
| | | TAXES OTHER | 0 |
| | | WEB HOSTING | 500 |
| | | INTERNET / WIFI | 500 |
| | | COLLECTION EXPENSE | 0 |
| | | TOTAL ADMIN & GENERAL | <u>190,390</u> |

| 2020 MAINTENANCE FEES | | | | |
|-----------------------|-----------|-------|----------|--------|
| | OPERATING | TAXES | RESERVES | TOTAL |
| Studio | 383.73 | 9.77 | 58.99 | 452.49 |
| One Bedroom | 640.29 | 16.28 | 98.27 | 754.84 |
| Two Bedroom | 767.46 | 19.54 | 117.38 | 904.38 |