

**RIVERVIEW RESORT
BUDGET
2024**

<u>REVENUES</u>	<u>2024</u>	<u>OPERATING EXPENSES</u>	<u>2024</u>
ASSESSMENT INCOME OPERATING	1,386,909	ELECTRICITY	60,000
ASSESSMENT INCOME RESERVES	94,615	GAS	13,500
SUPPLEMENTAL ASSESSMENT	0	WATER/SEWER	7,600
RENTAL INCOME	85,583	TRASH REMOVAL	3,600
INTEREST/REINSTATE/BAD DEBT RECOVERY	35,444	TELEPHONE	6,577
VENDING INCOME	800	CABLE TV / INTERNET	13,500
MAINTENANCE FEE SETTLEMENT	14,000	SWIMMING POOL/SPA	4,200
HOUSEKEEPING INCOME	10,000	LANDSCAPING / SNOW REMOVAL	7,575
TELEPHONE INCOME	0	CLEANING SUPPLIES / UNIFORMS	11,500
RECREATION INCOME	3,500	LAUNDRY / CARPET CLEANING	33,394
OTHER INCOME	7,634	LINEN REPLACEMENT	3,000
		AMENITY FEE	2,500
TOTAL REVENUE	<u>1,638,485</u>	REPAIRS AND MAINTENANCE	14,020
		ROOM EQUIPMENT REPLACE	1,200
<u>EXPENSES</u>		EQUIPMENT RENTAL	0
FIXED COSTS	258,840	CONTRACT LABOR	0
WAGES & BENEFITS	452,962		
OPERATING EXPENSES	182,166	TOTAL OPERATING EXPENSE	<u>182,166</u>
ADMINISTRATIVE & GENERAL	229,020	<u>ADMINISTRATIVE & GENERAL</u>	
RESERVES	67,385	MANAGEMENT FEES	145,200
BAD DEBT EXPENSE	448,113	OWNER RETN SERVICE FEES	10,000
		OFFICE EXPENSES	3,400
TOTAL EXPENSES	<u>1,638,485</u>	LICENSES & PERMITS	1,150
		RECORDING FEES	0
<u>WAGES & BENEFITS</u>		LEGAL / ACCOUNTING	20,155
SALARIES & WAGES	378,236	SUBSCRIPTIONS & DUES	2,500
TAXES & BENEFITS	74,726	BILLING/COLLECTIONS	7,500
		PRINTING & MAILING	6,425
TOTAL WAGES & BENEFITS	<u>452,962</u>	BANK & CREDIT CARD CHARGES	11,825
		RESERVATIONS/ADVERTISING	0
<u>FIXED EXPENSES</u>		MEETINGS	2,000
INSURANCE	237,840	BOOKKEEPING FEES	0
PROPERTY TAXES	21,000	COMPUTER FEES	0
DEFICIT REDUCTION	0	POSTAGE	3,325
		PROFESSIONAL FEES	7,000
TOTAL FIXED EXPENSES	<u>258,840</u>	DATA LINE	5,040
		PAYROLL PROCESSING FEES	2,900
		TAXES OTHER	0
		WEB HOSTING	600
		INTERNET / WIFI	0
		COLLECTION EXPENSE	0
		TOTAL ADMIN & GENERAL	<u>229,020</u>

2024 MAINTENANCE FEES				
	OPERATING	TAXES	RESERVES	TOTAL
Studio	515.66	9.12	36.87	561.65
One Bedroom	860.20	15.19	61.42	936.81
Two Bedroom	1,031.23	18.24	73.14	1,122.61