

**RIVERVIEW RESORT**

**BUDGET**

**2023**

<u>REVENUES</u>	<u>2023</u>	<u>OPERATING EXPENSES</u>	<u>2023</u>
ASSESSMENT INCOME OPERATING	1,297,474	ELECTRICITY	53,560
ASSESSMENT INCOME RESERVES	<b>94,824</b>	GAS	12,200
SUPPLEMENTAL ASSESSMENT	<b>0</b>	WATER/SEWER	13,360
RENTAL INCOME	102,945	TRASH REMOVAL	4,000
INTEREST/REINSTATE/BAD DEBT RECOVERY	35,444	TELEPHONE	6,577
VENDING INCOME	795	CABLE TV / INTERNET	13,067
MAINTENANCE FEE SETTLEMENT	14,000	SWIMMING POOL/SPA	4,200
<b>HOUSEKEEPING INCOME</b>	<b>275</b>	LANDSCAPING / SNOW REMOVAL	5,375
TELEPHONE INCOME	<b>0</b>	CLEANING SUPPLIES / UNIFORMS	15,565
RECREATION INCOME	<b>3,250</b>	LAUNDRY / CARPET CLEANING	33,394
OTHER INCOME	<b>7,634</b>	LINEN REPLACEMENT	3,000
TOTAL REVENUE	<u>1,556,641</u>	AMENITY FEE	1,200
		REPAIRS AND MAINTENANCE	12,220
<u>EXPENSES</u>		ROOM EQUIPMENT REPLACE	1,200
FIXED COSTS	201,223	EQUIPMENT RENTAL	0
WAGES & BENEFITS	391,660	CONTRACT LABOR	3,600
OPERATING EXPENSES	182,518	TOTAL OPERATING EXPENSE	<u>182,518</u>
ADMINISTRATIVE & GENERAL	204,956	<u>ADMINISTRATIVE &amp; GENERAL</u>	
RESERVES	60,891	MANAGEMENT FEES	142,356
BAD DEBT EXPENSE	515,393	OWNER RETN SERVICE FEES	10,000
TOTAL EXPENSES	<u>1,556,641</u>	OFFICE EXPENSES	2,800
		LICENSES & PERMITS	1,150
<u>WAGES &amp; BENEFITS</u>		RECORDING FEES	0
		LEGAL / ACCOUNTING	800
SALARIES & WAGES	311,839	SUBSCRIPTIONS & DUES	2,500
TAXES & BENEFITS	79,821	BILLING/COLLECTIONS	7,500
TOTAL WAGES & BENEFITS	<u>391,660</u>	PRINTING & MAILING	6,425
		BANK & CREDIT CARD CHARGES	9,800
<u>FIXED EXPENSES</u>		RESERVATIONS/ADVERTISING	0
		MEETINGS	2,000
INSURANCE	140,223	BOOKKEEPING FEES	0
PROPERTY TAXES	21,000	COMPUTER FEES	0
DEFICIT REDUCTION	40,000	POSTAGE	3,325
TOTAL FIXED EXPENSES	<u>201,223</u>	PROFESSIONAL FEES	<b>6,800</b>
		DATA LINE	6,000
		PAYROLL PROCESSING FEES	2,900
		TAXES OTHER	0
		WEB HOSTING	600
		INTERNET / WIFI	0
		COLLECTION EXPENSE	0
		TOTAL ADMIN & GENERAL	<u>204,956</u>

2023 MAINTENANCE FEES				
	OPERATING	TAXES	RESERVES	TOTAL
Studio	490.26	7.77	36.87	534.90
One Bedroom	817.88	12.94	61.42	892.24
Two Bedroom	980.43	15.54	73.14	1,069.11

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