

**RIVERVIEW RESORT  
BUDGET  
2022**

<u>REVENUES</u>	<u>2022</u>	<u>OPERATING EXPENSES</u>	<u>2022</u>
ASSESSMENT INCOME OPERATING	869,026	ELECTRICITY	43,800
ASSESSMENT INCOME RESERVES	68,387	GAS	11,000
SUPPLEMENTAL ASSESSMENT	0	WATER/SEWER	12,000
RENTAL INCOME	65,294	TRASH REMOVAL	4,000
INTEREST/REINSTATE/BAD DEBT RECOVERY	43,500	TELEPHONE	6,577
VENDING INCOME	795	CABLE TV / INTERNET	11,341
MAINTENANCE FEE SETTLEMENT	25,000	SWIMMING POOL/SPA	3,600
HOUSEKEEPING INCOME	275	LANDSCAPING / SNOW REMOVAL	4,125
TELEPHONE INCOME	0	CLEANING SUPPLIES / UNIFORMS	15,565
RECREATION INCOME	3,250	LAUNDRY / CARPET CLEANING	31,803
OTHER INCOME	13,130	LINEN REPLACEMENT	1,000
		AMENITY FEE	1,200
TOTAL REVENUE	<u>1,088,657</u>	REPAIRS AND MAINTENANCE	11,620
		ROOM EQUIPMENT REPLACE	1,000
<u>EXPENSES</u>		EQUIPMENT RENTAL	0
FIXED COSTS	191,071	CONTRACT LABOR	4,800
WAGES & BENEFITS	372,565		
OPERATING EXPENSES	163,431	TOTAL OPERATING EXPENSE	<u>163,431</u>
ADMINISTRATIVE & GENERAL	199,471	<u>ADMINISTRATIVE &amp; GENERAL</u>	
RESERVES	62,965	MANAGEMENT FEES	139,560
BAD DEBT EXPENSE	99,154	OWNER RETN SERVICE FEES	10,000
		OFFICE EXPENSES	2,800
TOTAL EXPENSES	<u>1,088,657</u>	LICENSES & PERMITS	1,150
		RECORDING FEES	0
<u>WAGES &amp; BENEFITS</u>		LEGAL / ACCOUNTING	800
SALARIES & WAGES	295,629	SUBSCRIPTIONS & DUES	3,300
TAXES & BENEFITS	76,936	BILLING/COLLECTIONS	7,500
		PRINTING & MAILING	5,625
TOTAL WAGES & BENEFITS	<u>372,565</u>	BANK & CREDIT CARD CHARGES	8,100
		RESERVATIONS/ADVERTISING	0
<u>FIXED EXPENSES</u>		MEETINGS	2,000
INSURANCE	130,071	BOOKKEEPING FEES	0
PROPERTY TAXES	21,000	COMPUTER FEES	0
DEFICIT REDUCTION	40,000	POSTAGE	2,800
		PROFESSIONAL FEES	6,600
TOTAL FIXED EXPENSES	<u>191,071</u>	DATA LINE	6,136
		PAYROLL PROCESSING FEES	2,500
		TAXES OTHER	0
		WEB HOSTING	600
		INTERNET / WIFI	0
		COLLECTION EXPENSE	0
		TOTAL ADMIN & GENERAL	<u>199,471</u>

2022 MAINTENANCE FEES				
	OPERATING	TAXES	RESERVES	TOTAL
Studio	447.90	10.79	36.87	495.56
One Bedroom	747.20	17.98	61.42	826.59
Two Bedroom	895.80	21.58	73.14	990.52